

FISCAL NOTE

SB 166 - HB 162

February 11, 2005

SUMMARY OF BILL: Retains 50% allocation of funds to both the health and agricultural reserve accounts; revises composition and duties of both agricultural and health reserve committees. Removes language that allows tobacco settlement funds to be appropriated by the general assembly and restricts the disbursements of such funds to action of the agricultural and health fund committees.

ESTIMATED FISCAL IMPACT:

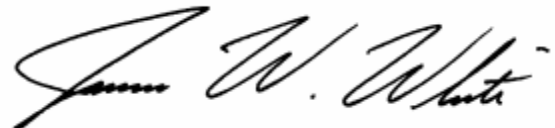
Other Fiscal Impact – Reduces funding currently available for the state's general fund by \$153,000,000 for FY05-06 and subsequent years. Earmarks \$76,500,000 for the health reserve account and \$76,500,000 for the agricultural reserve account in FY05-06.

Assumption:

- Language of the bill would prohibit the use of tobacco settlement funds received in FY05-06 for any purposes except those decided upon by the health fund committee and the agricultural fund committee.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director